



2024 Supervisory Committee Report

The Supervisory Committee is created by law and appointed by your Board of Directors to represent all members independently. We evaluate Keesler Federal Credit Union's activities and operations to ensure soundness, compliance, and reliability and appraise the adequacy of internal controls. Our duties also include ensuring the performance of a comprehensive annual audit, independently verifying member accounts, and objectively investigating formal complaints.

To maintain these high standards and fulfill our financial and regulatory compliance responsibilities, we meet and regularly interact with Keesler Federal Credit Union's Board of Directors, the senior management team, and the Credit Union's internal auditors.

To fulfill our audit responsibilities for 2024, we hired the accounting firm Doeren Mayhew, CPAs, and Advisors to conduct an independent, in-depth audit of Keesler Federal Credit Union's financial operations and issue a report. We're proud to announce their December 31, 2023, report showed the financial statements fairly represent, in all material respects, the financial position of Keesler Federal and conform with Generally Accepted Accounting Principles (GAAP) in the United States of America.

The National Credit Union Administration (NCUA), the regulatory agency for all federal charter credit unions, performs periodic examinations. As of June 30, 2024, their last examination results confirmed that Keesler Federal Credit Union remained financially sound.

After reviewing the results of these audits and examinations, our Supervisory Committee can confidently report that Keesler Federal continues to be financially solid and well-managed with sound policies and programs. Keesler Federal complies with the Credit Union's bylaws, Mississippi state laws relating to credit unions, and applicable federal laws and regulations.

Respectfully,

Allan Micksch
Chairman, Supervisory Committee